

ERRATA CORRIGE

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Simonds Farsons Cisk p.l.c. (the “Company”) pursuant to Chapter 5 of the Listing Rules as issued by the Listing Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Quote

73rd Annual General Meeting held

Simonds Farsons Cisk p.l.c. announces that it held its 73rd Annual General Meeting remotely in terms of L.N. 288 of 2020 on 8th October 2020.

The shareholders approved the following ordinary resolutions:

1. That the Income Statement and Statement of Financial Position for the year ended 31st January 2020, and the reports of the Directors and Auditors be hereby received and approved.
2. That the appointment of PricewaterhouseCoopers as Auditors of the Company be hereby approved, and that the Board of Directors be hereby authorized to fix their remuneration.
3. That the Remuneration Policy for the Board of Directors of the Company dated 17th September, 2020 be hereby approved.
4. That the Company is authorized to use electronic means to circulate certain information as permitted by law to its shareholders.

Moreover, the shareholders approved the following Extraordinary Resolution:

5. That the existing Memorandum and Articles of Association of the Company be revoked and replaced in its entirety with a new Memorandum and Articles of Association.

In view that only two nominations were received in respect of the two posts which were vacated at the conclusion of the 73rd Annual General Meeting, there was no need for an election to be held, and Mr Roderick Chalmers and Dr Max Ganado were automatically elected as Directors of the Company with effect from the conclusion of the 73rd Annual General Meeting.

The composition of the Board remains unchanged.

Unquote

Antoinette Caruana
Company Secretary

9th October 2020