

**75th ANNUAL GENERAL MEETING
23 JUNE 2022**

VOTING RESULTS

Shareholder information

- Shareholders registered as at 24 May 2022 were entitled to vote on the resolutions
- The total number of shareholders entitled to vote at the AGM was 1,996 representing 30,000,000 shares (the issued share capital)

Shares represented at the Meeting

- The number of shares represented at the Meeting either personally or through proxy was of 25,295,222

Voting results

Ordinary Business – Ordinary Resolutions

1. *Financial Statements and Directors' and Auditors' Reports*

To approve the Income Statement and Statement of Financial Position for the year ended 31 January 2022 and the reports of the Directors and the Auditors thereon.

The resolution was approved with 100% of the votes represented and entitled to vote at the Meeting (25,295,222 votes for the resolution and none against).

2. *Re-Appointment of Auditors*

To re-appoint the auditors PricewaterhouseCoopers and to authorise the Board of Directors to establish their remuneration.

The resolution was approved with 100% of the votes represented and entitled to vote at the Meeting (25,295,222) votes for the resolution and none against).

3. *Dividend*

To approve a final net dividend €0.1333 per ordinary share of €0.30, representing a final net dividend of €4,000,000 to be paid to the shareholders of the Company registered on its Register of Members as at close of trading on 3 June 2022.

The resolution was approved with 100% of the votes represented and entitled to vote at the Meeting (25,295,222) votes for the resolution and none against).

Special Business – Advisory Vote

4. Remuneration Report

To approve the Remuneration Report of the Company for the year ended 31 January 2022.

The resolution was approved with 100% of the votes represented and entitled to vote at the Meeting (25,295,222) votes for the resolution and none against).

Special Business – Extraordinary Resolution

5. Amendments to the Memorandum and Articles of Association of the Company

That the amendments to specific articles of the Memorandum and Articles of Association of the Company, in accordance with the details provided in the Circular to Shareholders dated 25 May 2022 be hereby approved and that the Company proceeds to register a revised and updated copy of the Memorandum and Articles of Association with the Malta Business Registry upon receipt of regulatory approval.

The resolution was approved with 100% of the votes represented and entitled to vote at the Meeting (25,295,222) votes for the resolution and none against).

Special Business – Ordinary Resolution

6. Bonus Share Issue

- (a) That, subject to the registration of the revised and updated Memorandum and Articles of Association of the Company with the Malta Business Registry, the amount of €1,800,000 from the Company's Retained Tax Exempt Earnings Account be capitalised for the purpose of issuing not more than 6,000,000 fully paid up ordinary shares of a nominal value of €0.30 per share representing one (1) bonus share for every five (5) shares held, as recommended by the Board of Directors, to be allotted to the members of the Company appearing on the Register of Members as at close of trading on the Malta Stock Exchange on the 3 June 2022 ('Eligible Members'), thereby increasing the issued share capital of the Company from the current 30,000,000 ordinary shares of a nominal value of €0.30 each to not more than 36,000,000 shares of a nominal value of €0.30 each, fully paid up, resulting in a paid up capital of not more than €10,800,000.*
- (b) Since the allocation ratio of bonus shares to registered shares held by Eligible Members is 1 bonus share for every 5 shares held, the Company shall, where the number of shares held by an Eligible Member is not exactly divisible by 5, round up the allocation to the nearest share whenever the mathematical result of the allocation formula contains a fractional entitlement which is of 0.5 of a share or more, and round down to the nearest share in the event that the mathematical resolution of the allocation formula contains a fractional entitlement which is less than 0.5 of a share.*

The resolution was approved with 100% of the votes represented and entitled to vote at the Meeting (25,295,222) votes for the resolution and none against).