

5 June 2017

Dear Shareholder,

It is my pleasure to forward you a copy of the Annual Report of Simonds Farsons Cisk p.l.c. for the financial year 2016/7, together with the Notice to Shareholders regarding the 70th Annual General Meeting scheduled for the 27 June 2017.

This year's Annual General Meeting assumes greater importance in view of matters which shall be discussed and decided thereat and which could have a marked impact on the way we conduct our business in the years to come. I suggest you read through the Circular for details of the proposed restructuring. Any queries you may have in its regard should be directed to Kenneth Pullicino from our Company Secretariat who can be reached on telephone 23814293 or on [kenneth.pullicino@farsons.com](mailto:kenneth.pullicino@farsons.com).

Those of you who have attended General Meetings of the Company in the past know that shareholders are invited to ask questions and to seek clarifications, in a spontaneous manner, prior to the approval of the Income Statement and Statement of Financial Position among others. Without in any manner seeking to restrict spontaneity at the Meeting, I hereby invite you to write to us in advance should you have a question that you would like to be answered at the Meeting.

Your questions should be directed to the Company Secretary via e-mail on [sfc@farsons.com](mailto:sfc@farsons.com) or through the postal service addressed to Simonds Farsons Cisk p.l.c., The Brewery, Mdina Road, Mriehel BKR 3000, and should reach us preferably by not later than 26 June 2017.

Please be informed that arrangements for parking on a free-of charge basis have been made with Radisson Blue Resort, St Julians for shareholders attending the 70th Annual General Meeting. Should you wish to avail yourself of the service, kindly present your parking ticket at the Registration Desk prior to the Meeting where you would be issued with a complimentary voucher to waive all parking fees.

Yours sincerely,



**Louis A. Farrugia**

*Chairman*